

Message Text

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ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-04 CEA-01 L-03 H-02 PA-02 PRS-01 /111 W
-----240914Z 019693 /12

P R 240847Z JAN 77

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 4967

INFO AMEMBASSY ROME

AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

AMCONSUL HONG KONG

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS TOKYO 1067

DEPT PASS TREASURY, CEA AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN DEC (PROVISIONAL)

1. SUMMARY: PRELIMINARY BALANCE OF PAYMENTS DATA FOR DEC
RELEASED JAN 24 BRING 1976 CURRZNT ACCOUNT SURPLUS TO
\$3.7 BIL, FROM \$0.7 BIL DEFICIT IN 1975. OFFICIAL SETTLE-
MENTS BALANCE FOR YEAR WAS IN SURPLUS BY \$3.5 BIL AS COMPARED WITH
\$0.8 BIL DEFICIT PRECEDING YEAR. (AS PREVIOUSLY REPORTED,
JAPAN'S OFFICIAL RESERVES INCREASED BY \$3.8 BIL DURING
1976 TO \$16.6 BIL AT YEAR END.) END SUMMARY.

2. FOLLOWING ARE PRELIMINARY MOF DATA ON DEC BALANCE OF
PAYMENTS IN MIL DOLLARS (IMF BASIS, NOT SEASONALLY ADJUSTED).
RECEIPTS ARE SHOWN AS PLUS; "MINUS" INDICATES
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PAYMENTS.

	DEC PROVISIONAL	NOV REVISED
(1) CURRENT BALANCE	1,110	59
TRADE BALANCE	1,640	541
EXPORTS	7,160	5,521
IMPORTS	MIN 5,520	MIN 4,980

SERVICES AND TRANSFERS	MIN 530	MIN 482
(2) LONG-TERM CAPITAL	MIN 290	MIN 126
(3) BASIC BALANCE	820	MIN 67
(4) NON-MONETARY SHORT-TERM CAPITAL AND ERRORS AND OMISSIONS COMBINED	MIN 350	347
(5) OVERALL BALANCE	470	280
(6) COMMERCIAL BANKS SHORT- TERM NET POSITION	MIN 630	MIN 114
(7) OFFICIAL SETTLEMENTS BALANCE	MIN 160	166

3. SEASONALLY ADJUSTED TRADE DATA AS FOLLOWS:

	DEC PROVISIONAL	NOV REVISED
EXPORTS	5,936	5,640
IMPORTS	MIN 5,129	MIN 5,287
BALANCE	807	353

4. NOTE: RATES OF EXCHANGE USED BY MOF TO CONVERT TO DOLLAR BASIS WERE 294.95 YEN PER DOLLAR FOR NOV 1976 AND 294.84 YEN PER DOLLAR FOR DEC 1976.

5. FOLLOWING ARE PRELIMINARY MOF DATA ON BALANCE OF PAYMENTS FOR 1976 IN BIL DOLLARS (IMF BASIS).

	1976 PROVISIONAL	1975
(1) CURRENT BALANCE	3.7	MIN 0.7
TRADE BALANCE	9.9	5.0
EXPORTS	66.0	54.7

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IMPORTS	MIN 56.1	MIN 49.7
SERVICES AND TRANSFERS	MIN 6.2	MIN 5.7
(2) LONG-TERM CAPITAL	MIN 1.0	MIN 0.3
(3) BASIC BALANCE	2.7	MIN 1.0
(4) NON-MONETARY SHORT-TERM CAPITAL AND ERRORS AND OMISSIONS COMBINED	0.2	MIN 1.7
(5) OVERALL BALANCE	2.9	MIN 2.7
(6) COMMERCIAL BANKS SHORT- TERM NET POSITION	0.6	1.9
(7) OFFICIAL SETTLEMENTS BALANCE	3.5	MIN 0.8

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 24-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TOKYO01067
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770024-1006
Format: TEL
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770123/aaaaatxk.tel
Line Count: 109
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ad092bd2-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Reference: n/a
Retention: 0
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3517013
Secure: OPEN
Status: NATIVE
Subject: JAPAN'S BALANCE OF PAYMENTS IN DEC (PROVISIONAL)
TAGS: EFIN, JA
To: STATE
Type: TE
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